

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
February 28, 2011

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 10/11 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,722	12,722	0	12,722	0		
REVENUES:							
LOCAL-SCHOOLS	\$1,072,610	\$1,219,302	\$146,692	\$1,219,302	\$0	\$787,196	64.56%
STATE	\$40,865,213	\$40,905,213	\$40,000	\$40,705,213	(\$200,000)	\$23,794,583	58.46%
FEDERAL	\$2,668,306	\$2,668,306	\$0	\$2,668,306	\$0	\$8,348	0.31%
Total Revenues	<u>\$44,606,129</u>	<u>\$44,792,821</u>	<u>\$186,692</u>	<u>\$44,592,821</u>	<u>(\$200,000)</u>	<u>\$24,590,127</u>	<u>55.14%</u>
Use of Fund Balance	\$1,800,000	\$1,902,008	\$102,008	\$1,902,008	\$0	\$1,902,008	100.00%
TRANSFERS IN	\$96,457,504	\$96,457,504	\$0	\$96,457,504	\$0	\$40,023,960	41.49%
Total with Transfers	<u>\$142,863,633</u>	<u>\$143,152,334</u>	<u>\$288,701</u>	<u>\$142,952,334</u>	<u>(\$200,000)</u>	<u>\$66,516,095</u>	<u>46.53%</u>
EXPENSES:							
COMPENSATION	\$114,938,316	\$114,560,753	(\$377,563)	\$114,650,240	\$89,487	\$63,969,645	55.80%
CATEC	\$1,424,653	\$1,424,653	\$0	\$1,424,653	\$0	\$1,058,831	74.32%
SUMMER SCHOOL	\$89,621	\$89,621	\$0	\$89,621	\$0	\$0	0.00%
OPERATING EXPENSES	\$26,411,043	\$27,077,307	\$666,264	\$26,465,680	(\$611,627) *	\$13,913,058	52.57%
Total Expenses	<u>\$142,863,633</u>	<u>\$143,152,334</u>	<u>\$288,701</u>	<u>\$142,630,194</u>	<u>(\$522,140)</u>	<u>\$78,941,534</u>	<u>55.35%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$322,140</u>		<u>(\$12,425,439)</u>	

* Represents a 7.5% holdback

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2100 - K-12 INSTRUCTIONAL SALAIRES	770,869	770,869	0	0	770,869	0	770,869	0.00%	0.00%
2101 - HOLDBACK RESERVE	0	611,627	611,627	611,627	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	643,201	552,875	-90,326	0	552,875	409,884	142,991	74.14%	49.54%
2112 - STUDENT SERVICES	5,112,964	5,066,849	-46,115	0	5,066,849	3,191,612	1,875,237	62.99%	45.67%
2113 - COMMUNITY AND FEDERAL PRGMS	1,154,246	498,037	-656,209	0	498,037	82,402	415,635	16.55%	14.99%
2114 - MEDIA SERVICES	886,071	881,628	-4,443	0	881,628	19,244	862,384	2.18%	3.20%
2115 - COMPUTER TECHNOLOGY	2,829,013	2,992,310	163,297	0	2,992,310	1,264,396	1,727,914	42.25%	28.23%
2116 - VOCATIONAL EDUCATION	46,956	13,383	-33,573	0	13,383	18,641	-5,258	139.29%	71.23%
2117 - PROFESSIONAL DEVELOPMENT	249,414	236,139	-13,275	0	236,139	86,042	150,097	36.44%	42.61%
2118 - ASSESSMENT & INFORMATION SVCS	354,704	350,224	-4,480	0	350,224	278,647	71,577	79.56%	92.94%
2201 - BROADUS WOOD ELEMENTARY	64,543	87,955	23,412	0	87,955	36,323	51,633	41.30%	68.83%
2202 - BROWNSVILLE ELEMENTARY	102,459	122,031	19,572	0	122,031	57,572	64,459	47.18%	72.09%
2203 - CROZET ELEMENTARY	70,408	87,628	17,220	0	87,628	56,850	30,778	64.88%	87.79%
2204 - GREER ELEMENTARY	83,739	129,469	45,730	0	129,469	86,728	42,741	66.99%	68.87%
2205 - HOLLYMEAD ELEMENTARY	98,666	115,887	17,221	0	115,887	72,245	43,642	62.34%	61.36%
2206 - MERIWETHER LEWIS ELEM.	84,886	94,340	9,454	0	94,340	81,254	13,087	86.13%	73.22%
2207 - RED HILL ELEMENTARY	47,172	66,950	19,778	0	66,950	35,207	31,743	52.59%	57.54%
2209 - SCOTTSVILLE ELEMENTARY	46,828	66,045	19,217	0	66,045	35,402	30,643	53.60%	66.68%
2210 - STONE ROBINSON ELEMENTARY	88,680	121,709	33,029	0	121,709	67,589	54,119	55.53%	60.93%
2211 - STONY POINT ELEMENTARY	65,231	86,146	20,915	0	86,146	47,008	39,138	54.57%	51.41%
2212 - WOODBROOK ELEMENTARY	68,000	105,950	37,950	0	105,950	61,488	44,462	58.04%	62.13%
2213 - YANCEY ELEMENTARY	46,599	63,861	17,262	0	63,861	28,194	35,666	44.15%	88.17%
2214 - CALE ELEMENTARY	99,354	133,251	33,897	0	133,251	69,430	63,821	52.10%	90.71%
2215 - VIRGINIA L. MURRAY ELEM	62,365	94,069	31,704	0	94,069	30,026	64,043	31.92%	44.21%
2216 - AGNOR-HURT ELEMENTARY	94,069	127,377	33,308	0	127,377	83,409	43,968	65.48%	60.40%
2217 - BAKER-BUTLER ELEMENARY	92,005	102,228	10,223	0	102,228	66,590	35,637	65.14%	77.99%
2251 - BURLEY MIDDLE SCHOOL	115,465	143,384	27,919	0	143,384	81,355	62,029	56.74%	56.69%
2252 - HENLEY MIDDLE SCHOOL	173,616	189,920	16,304	0	189,920	127,882	62,038	67.33%	51.02%
2253 - JOUETT MIDDLE SCHOOL	129,465	165,411	35,946	0	165,411	81,012	84,400	48.98%	67.54%
2254 - WALTON MIDDLE SCHOOL	100,017	119,337	19,320	0	119,337	74,552	44,786	62.47%	52.75%
2255 - SUTHERLAND MIDDLE SCHOOL	133,239	154,497	21,258	0	154,497	93,033	61,464	60.22%	78.53%
2280 - COMMUNITY CHARTER SCHOOL	8,206	5,615	-2,591	0	5,615	744	4,870	13.26%	12.47%
2301 - ALBEMARLE HIGH SCHOOL	579,421	767,483	188,062	0	767,483	649,459	118,025	84.62%	83.34%

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2302 - W. ALBEMARLE HIGH SCHOOL	396,268	486,098	89,830	0	486,098	364,485	121,613	74.98%	67.13%
2303 - MURRAY EDUCATION CENTER	64,382	67,420	3,038	0	67,420	40,182	27,238	59.60%	71.51%
2304 - MONTICELLO HIGH SCHOOL	439,627	544,886	105,259	0	544,886	451,428	93,458	82.85%	75.41%
2410 - EXECUTIVE SERVICES	259,559	248,214	-11,345	0	248,214	119,123	129,091	47.99%	51.47%
2411 - COMMUNITY RELATIONS	69,217	65,260	-3,957	0	65,260	11,355	53,905	17.40%	40.32%
2412 - DIV. INSTRUC/EDU SUPPORT	2,020	2,020	0	0	2,020	0	2,020	0.00%	77.72%
2420 - HUMAN RESOURCES	511,716	500,810	-10,906	0	500,810	299,301	201,509	59.76%	66.08%
2430 - DIV SUPPORT/PLANNING SERV	68,474	63,951	-4,523	0	63,951	29,958	33,993	46.84%	29.74%
2431 - FISCAL SERVICES	1,189,734	1,186,739	-2,995	0	1,186,739	860,826	325,913	72.54%	86.28%
2432 - TRANSPORTATION SERVICES	2,984,674	2,975,352	-9,322	0	2,975,352	1,092,104	1,883,248	36.71%	60.63%
2433 - BUILDING SERVICES	5,923,501	5,812,073	-111,428	0	5,812,073	3,270,076	2,541,997	56.26%	58.11%
Totals:	26,411,043	27,077,307	666,264	611,627	26,465,680	13,913,058	12,552,621	52.57%	53.22%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
February 28, 2011

FUND:	BEGINNING FUND BALANCE	FY 10/11 ORIGINAL APPROP	CHANGES IN APPROP	FY 10/11 CURRENT APPROP	FY 10/11 YTD EXPENSES	FY 10/11 YTD REVENUES	USE OF FUND BALANCE	FY 10/11 BALANCE	TOTAL CASH FUND BAL	FY 10/11 TRANSFERS TO BE MADE
FOOD SERVICES	\$629,835	\$4,971,314	\$0	\$4,971,314	\$2,356,297	\$2,710,549	\$0	\$354,252	\$984,087	\$0
SUMMER FEEDING PROGRAM	\$318,051	\$303,500	\$0	\$303,500	\$106,779	\$253,549	\$0	\$146,770	\$464,821	\$0
FRESH FRUITS VEG PROG	N/A	\$0	\$42,314	\$42,314	\$15,071	\$14,700	\$0	(\$371)	(\$371)	\$0
TITLE I	(\$211)	\$1,789,581	\$0	\$1,789,581	\$649,503	\$287,335	\$0	(\$362,168)	(\$362,379)	\$0
MIGRANT	\$3,551	\$147,000	\$0	\$147,000	\$73,786	\$58,857	\$0	(\$14,928)	(\$11,378)	\$0
MISC. SCHOOL GRANTS	\$86,691	\$0	\$34,493	\$34,493	\$36,820	\$81,520	\$0	\$44,701	\$131,392	\$0
DRUG EDUCATION GRANT	N/A	\$0	\$19,337	\$19,337	\$11,616	\$3,894	\$0	(\$7,722)	(\$7,722)	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$37,967	\$33,424	\$0	(\$4,542)	(\$4,542)	\$0
ECON DISLOCATED WORKERS	\$34,961	\$60,000	\$0	\$60,000	\$16,737	\$18,840	\$0	\$2,103	\$37,064	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,348	\$15,777	\$6,614	\$22,391	\$12,934	\$11,778	\$0	(\$1,156)	\$2,192	\$0
GENERAL ADULT ED.	\$4,269	\$15,000	\$0	\$15,000	\$4,270	\$2,570	\$0	(\$1,700)	\$2,569	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$7,859	\$0	\$7,859	\$7,859	\$0
AIMR- SUMMER RENTAL	\$570,746	\$446,010	\$0	\$446,010	\$64,182	\$238,850	\$0	\$174,668	\$745,414	\$0
TEACHER MENTORING PROGRAM	N/A	\$9,586	\$0	\$9,586	\$0	\$2,365	\$0	\$2,365	\$2,365	\$0
ALGEBRA READINESS	N/A	\$28,104	\$0	\$28,104	\$0	\$10,390	\$0	\$10,390	\$10,390	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,191	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$3,093	\$4,450	\$0	\$1,357	\$1,357	\$0
AMERICAN HISTORY GRANT	N/A	\$104,000	\$0	\$104,000	\$57,372	\$37,836	\$0	(\$19,536)	(\$19,536)	\$0
ARRA-FEDERAL	(\$122)	\$2,855,590	\$39,626	\$2,895,216	\$1,903,639	\$400,089	\$0	(\$1,503,550)	(\$1,503,671)	\$770,869
ARRA-STATE	N/A	\$0	\$0	\$0	\$37,783	\$0	\$0	(\$37,783)	(\$37,783)	\$0
TITLE I-GREER ELEMENTARY	N/A	\$0	\$4,308	\$4,308	\$4,065	\$4,063	\$0	(\$2)	(\$2)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$0	\$175,608	\$175,608	\$98,676	\$58,632	\$0	(\$40,044)	(\$40,044)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$15,626	\$15,626	\$15,626	\$15,626	\$0	\$0	\$0	\$0
C.B.I.P. PROGRAM	\$293,720	\$1,006,038	\$0	\$1,006,038	\$551,195	\$108,212	\$0	(\$442,984)	(\$149,264)	\$0
E.D. PROGRAM	\$174,908	\$788,172	\$0	\$788,172	\$367,433	\$62,573	\$0	(\$304,860)	(\$129,952)	\$0
TITLE II	\$2,956	\$450,000	\$0	\$450,000	\$251,573	\$179,581	\$0	(\$71,991)	(\$69,036)	\$0
PRE-SCHOOL SPECIAL ED.	\$54,992	\$67,416	\$0	\$67,416	\$43,005	\$10,801	\$0	(\$32,205)	\$22,787	\$0
CARL PERKINS GRANT	\$5,857	\$150,000	\$0	\$150,000	\$50,145	\$0	\$0	(\$50,145)	(\$44,288)	\$0
SPECIAL ED. SLIVER GRANT	\$1,701	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,701	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$144,606	\$0	\$144,606	\$50,132	\$35,728	\$0	(\$14,404)	(\$7,953)	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$57,834	\$40,427	\$0	(\$17,407)	(\$17,407)	\$0
PROJECT GRADUATION	\$28,311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,311	\$0
CENTURY 21 GRANT-YANCEY	\$5	\$163,177	\$0	\$163,177	\$123,303	\$76,619	\$0	(\$46,684)	(\$46,679)	\$0
PROF PRTRNSHP SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	(\$84)	\$166,500	\$0	\$166,500	\$88,161	\$62,714	\$0	(\$25,447)	(\$25,531)	\$0
GED AND BEYOND	N/A	\$0	\$0	\$0	\$11,060	\$0	\$0	(\$11,060)	(\$11,060)	\$0
COMMUNITY EDUCATION	\$481,976	\$1,621,906	\$0	\$1,621,906	\$866,170	\$1,166,942	\$31,161	\$300,772	\$782,748	\$0
FAMILIES IN CRISIS GRANT	\$22,635	\$70,000	\$0	\$70,000	\$45,833	\$38,383	\$0	(\$7,449)	\$15,186	\$0

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DRIVERS SAFETY FUND	\$24,626	\$435,600	\$0	\$435,600	\$143,186	\$126,507	\$0	(\$16,679)	\$7,947	\$0
OPEN DOORS FUND	\$35,533	\$123,000	\$0	\$123,000	\$79,433	\$81,835	\$0	\$2,401	\$37,934	\$0
RACE TO GED	N/A	\$30,000	\$10,000	\$40,000	\$36,048	\$5,360	\$0	(\$30,688)	(\$30,688)	\$0
SUMMER SCHOOL FUND	\$522,749	\$460,561	\$0	\$460,561	\$375,219	\$98,499	\$0	(\$276,720)	\$246,029	\$149,621
SAFE SCHOOLS	\$9,812	\$778,766	\$0	\$778,766	\$645,734	\$410,684	\$0	(\$235,050)	(\$225,238)	\$0
HEALTHY STUDENTS	\$11,761	\$704,360	\$0	\$704,360	\$507,430	\$302,816	\$0	(\$204,614)	(\$192,853)	\$0
COMMUNITY CHARTER SCHOOL	\$51,419	\$18,800	\$75,417	\$94,217	\$54,279	\$41,497	\$32,619	(\$12,782)	\$38,637	\$0
McINTIRE TRUST FUND	(\$8,836)	\$10,000	\$0	\$10,000	\$0	\$5,280	\$0	\$5,280	(\$3,557)	\$0
FOUNDATION FOR EXCELLENCE	\$12,319	\$12,000	\$0	\$12,000	\$5,536	\$8,858	\$0	\$3,322	\$15,641	\$0
SCHOOL BUS REPLACEMENT	\$799,705	\$1,510,000	\$0	\$1,510,000	\$66,985	\$17,385	\$0	(\$49,600)	\$750,105	\$1,510,000
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$0	\$2,000,000	\$0	\$2,000,000	\$356,548	\$0	\$0	(\$356,548)	(\$356,548)	\$2,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	\$503,265	\$500,000	\$0	\$500,000	\$207,677	\$0	\$0	(\$207,677)	\$295,588	\$500,000
INTERNAL SERVICE- VEH. MAINT.	\$8,624	\$799,536	\$0	\$799,536	\$435,822	\$435,822	\$0	\$0	\$8,624	\$0
TOTAL	\$5,310,715	\$23,045,976	\$423,342	\$23,469,318	\$10,925,955	\$7,573,699	\$63,780	(\$3,352,256)	\$1,958,459	\$4,930,490

Fund Balance Information

Fund Balance Information Audited

Beginning Fund Balance	\$6,441,849
FY 09/10 Ending Balance of Revenues vs. Expenses	\$1,736,518
FY 09/10 Ending School Fund Balance	\$8,178,367
Ending Balance as a percentage of final appropriated 09/10	5.45%

Actions Taken on Fund Balance

FY 09/10 Ending School Fund Balance	8,178,367
FY 10/11 Appropriation of Fund Balance	(\$1,800,000)
FY 10/11 Appropriation of Fund Balance - Utopian Contract/Misc	<u>(\$102,008)</u>
FY 10/11 Return of School Carryover and Building Rental	(\$215,780)
Total Available Fund Balance	\$6,060,579
Available Balance as percentage of current appropriated 10/11	4.23%

Actions Not Yet Taken that Impact Fund Balance

Total Available Fund Balance	\$6,060,579
FY 2010/11 Current Appropriated Budget	\$143,152,334
Available balance as a percentage of current appropriated budget	4.23%

** Conservative estimate based upon no additional savings during FY 2010/11